GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Budget 2022-23 - Payment of Rs.35,26,08,750/- towards regular half yearly interest on APPFCL Bond Series 3/2012 @ 9.75% due on 01.09.2022 - Administrative Sanction - Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.108. Dated: 16.08.2022.
Read the following:-

1. G.O.Ms.No.134, Finance (DCM-III) dept., dt.31.05.2014.
2. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.986/2022, dt.11.08.2022.

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O R D E R:

In the G.O. 1st read above, Government have apportioned the Guaranteed Loans (Both principal & Interest) outstanding as on 31.03.2014 between the successor States of Andhra Pradesh of Rs.2384.96 Crs and Telangana of Rs.3509.64 Crs in pursuance of Section 62 of Andhra Pradesh State Reorganisation Act, 2014.

2. In the reference 2nd read above, the Managing Director, A.P. Power Finance Corporation Ltd., has requested to sanction an amount of Rs.35,26,08,750/- (Rupees thirty five crores twenty six lakh eight thousand seven hundred and fifty only) for the payment of regular half yearly interest of APPFCL Bonds Series 3/2012 @ 9.75% on amount of Rs.723.3 Crs due on 01.09.2022.

3. After careful examination, Government hereby accord Administrative Sanction for Rs.35,26,08,750/- (Rupees thirty five crores twenty six lakh eight thousand seven hundred and fifty only) to A.P.Power Finance Corporation Ltd., to arrange the payment of regular half yearly interest of APPFCL Bonds Series 3/2012 @ 9.75% on amount of Rs.723.3 Crs due on 01.09.2022 from HoA: 2801-05-800-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation ltd., for servicing of Vidyut Bonds) for CFY 2022-23 and details are as follows:-

SL. NO.	**Loan Particulars**	
1	Loan Particulars	**Series 3/2012**
	Loan Amount (Rs Cr):	Rs. 723.3 Crs
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non- Convertible Bonds Series 3/2012
3	Loan Tenure (years, months):	10 years
4	Loan taken date:	09.11.2012
5	Rate of interest:	9.75%
6	Moratorium details, if any:	NA

7	Date of start of first instalment:	01.03.2013
8	Date of Final instalment :	09.11.2022
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-800-00-11-310-312 (Assistance to AP Transco Ltd for servicing of Vidyut Bonds)
2	Financial Year:	Budget 2022-23
3	Budget Estimate for CFY 2022-23 (Rs Cr) up to Q2:	1423,40,00,000/-
4	Budget Expenditure till date for CFY 2022-23 (Rs Cr) up to Q2:	815,67,94,301/-
5	Budget available as on date for CFY 2022-23 (Rs Cr) up to Q2:	607,72,05,699/-
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	Principal not yet started. Paying Regular Half Yearly Interest Payment.
2	Previous GO issued for repayment (vide references above):	G.O.Rt.No.19, Energy (Power III) Dept., dt.21.02.2022.
3	Loan Outstanding amount (Rs Cr):	**Rs. 1428.50 Crs** Principal - Rs. 723.3 Crs & Total Interest – Rs.705.20 Crs
4	Outstanding amount as on date:	**Rs. 771.89 Crs** Outstanding Principal - Rs.723.3 Crs & Outstanding Interest – Rs.48.59 Crs as on 11.08.2022
V. Repayment details		
1	Current due repayment is for period:	01.03.2022 to 31.08.2022 for half-yearly interest payment
2	Current due amount proposed	**Rs.35,26,08,750/-**
3	Finance Concurrence:	G.O.Rt.No.2813, Finance (FMU-I&I, Energy, I&C) dept., dt.08.04.2022

4. Following are the drawing and disbursing details:-

Sl.No.	Particulars of DDO, Energy Department/ Account details of APPFCL	
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in	APPFCL Current Account

	favour of	No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada & The Member Convenor, APPCC, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
The P.S. to Special Chief Secretary to Govt., Energy Dept.,
SF/SC. (Computer No: 1695431)

// FORWARDED :: BY ORDER //

SECTION OFFICER